

1 HJR446  
2 100928-2  
3 By Representative Scott  
4 RFD: Rules  
5 First Read: 08-APR-08

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ENGROSSED

CREATING THE JEFFERSON COUNTY SEWER SYSTEM DEBT TASK  
FORCE.

WHEREAS, bonds of the Jefferson County Sewer System  
have been recently downgraded by Standard & Poor's Ratings  
Service, creating a tremendous financial burden and crisis for  
the county; and

WHEREAS, the default on bonds or the bankruptcy of  
any local entity adversely affects the entire state and all  
local subdivisions in their ability to readily obtain credit  
under favorable terms; and

WHEREAS, the financial crisis facing Jefferson  
County and the potential for the negative impact on the State  
of Alabama and local governmental entities throughout the  
state require immediate study, analysis, and suggestions for  
improving the financial stability and future credit worthiness  
of the county; now therefore,

BE IT RESOLVED BY THE LEGISLATURE OF ALABAMA, BOTH  
HOUSES THEREOF CONCURRING, That the Jefferson County Sewer  
System Debt Task Force is hereby created to immediately begin  
a thorough study of the problems faced by Jefferson County and  
prepare a written report of findings and suggestions for  
improving the financial soundness of Jefferson County.

1           The Task Force shall be composed of the following  
2 members:

3           (1) The Governor or a designee of the Governor.

4           (2) The Lieutenant Governor or a designee of the  
5 Lieutenant Governor.

6           (3) The Speaker of the House of Representatives or a  
7 designee of the Speaker of the House.

8           (4) A representative of the Jefferson County  
9 Commission.

10          (5) A person appointed by the Jefferson County  
11 Senate delegation, who may be a member of the Senate.

12          (6) A person appointed by the Jefferson County House  
13 of Representatives delegation, who may be a member of the  
14 House of Representatives.

15          (7) A representative of the Birmingham Chamber of  
16 Commerce.

17          (8) A representative of the Economic Development  
18 Partnership.

19          (9) A representative of the Alabama Securities  
20 Commission.

21          Members of the task force shall receive no  
22 compensation for their service on the task force.

23          The task force may utilize any and all available  
24 expertise and resources of governmental, academic, financial,  
25 educational, or legal organizations or entities in conducting  
26 its business.

1           The Governor shall set a date for the first meeting  
2 of the task force, which shall be held within 72 hours of the  
3 effective date of this resolution, at which a chair and vice  
4 chair of the task force shall be elected by a majority vote  
5 from among the task force members. The vice chair shall serve  
6 as acting chair in the absence or incapacity of the chair. The  
7 task force shall meet at times and locations as specified by a  
8 call of the chair or upon a vote of four or more task force  
9 members. The task force shall study all aspects of the  
10 financial condition of Jefferson County as impacted by the  
11 sewer system debt crisis and shall endeavor to provide prompt  
12 and effective solutions for improving the financial stability  
13 of the county, particularly as it relates to the longer term  
14 perception of the county's credit worthiness within the  
15 financial markets.

16           The task force shall report its findings,  
17 conclusions, and recommendations concurrently to the House of  
18 Representatives and the Senate, the Governor, and the  
19 Jefferson County Commission as soon as is practicable,  
20 whereupon the task force shall stand dissolved and discharged  
21 of any further duties and liabilities. Upon the request of the  
22 chair of the task force, the Clerk of the House of  
23 Representatives and Secretary of the Senate shall provide  
24 necessary clerical assistance for the work of the task force.

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House of Representatives

Introduced and referred to the  
House of Representatives committee  
on Rules ..... 08-APR-08

Reported from Rules with 1 substi-  
tute and ..... 08-MAY-08

Read for the third time and adopted  
as amended ..... 08-MAY-08

Adopted by Voice Vote

Greg Pappas  
Clerk